



Azadi Ka Amrit Mahotsav Activity

“Sky High- Symposium -27 Webinar” conducted by Women Members Empowerment Committee of ICAI on 2nd November 2022

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Women Members Empowerment Committee Organises

Sky High - Symposium-27
Live Webinar
for Women by Women Every Wednesday

02nd Nov, 2022
5.00 PM to 7.00 PM

FEES NIL
2 CPE Hours Unstructured

Registration and participation link:
<https://live.icai.org/wmec/02112022/>

Subsidy Schemes and Opportunities in MSME Sector
Top ROI- Active Life

CA. Divya Somani
Welcome Address

CA. Pragnya Mohan
Introductory Remarks

CA. Sripriya Kumar
Chairperson, WMEC & CL&CGC
Vice-Chairperson, IBC Committee

CA. Priti Paras Savla
Vice-Chairperson, WMEC, CL&CGC,
Sustainability Reporting Standards Board

Co-ordinators

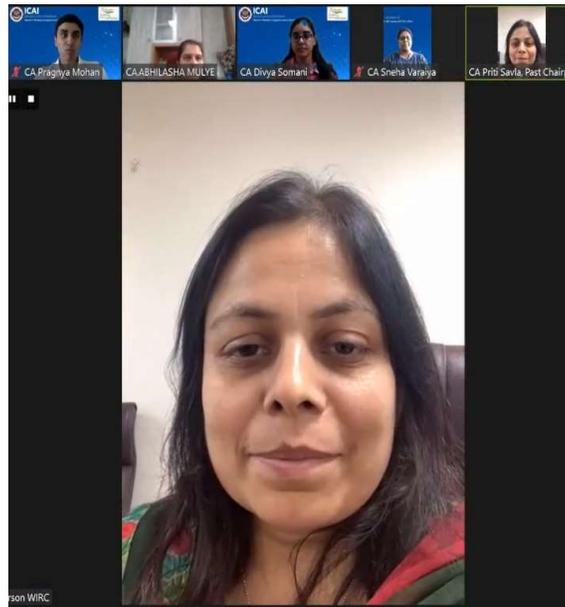
CA. Shalini Gupta
CA. Abhilasha Mulye
CA. Sneha Varaiya
CA. Subashini B

Questions related to the topic may be sent in advance at wmec@icai.in or LIVE at the time of Program itself at the same link

As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women Members Empowerment Committee (WMEC) of ICAI organized “Sky High- Symposium -27 Webinar” on 2nd November 2022.

CA. Divya Somani and CA. Pragnya Mohan were speakers of the said webinar. Coordinators for the day were CA. Shalini Gupta, CA. Abhilasha Mulye, CA. Sneha Varaiya and CA. Subashini B.

The webinar was conducted by CA. Priti Savla- Vice-Chairperson, WMEC.



The webinar covered discussion on “Subsidy Schemes and Opportunities in MSME Sector”. Deliberations were made on MSME Drive by ICAI, Meaning of MSME, Types of Schemes, Udyam Registration, Direct Benefits to MSME, MSME Samadhaan, Trade Receivable Discounting System, MSME Testing Centre, Government e-Marketplace (GeM) Portal, MSME Idea Hackathon 2022, Public Procurement Policy, Raising & Accelerating MSME Performance, National MSME Awards, Stand-up India, Pradhan Mantri Mudra Yojana, etc.

TYPES OF SCHEMES

CENTRALLY SPONSORED SCHEMES	CENTRAL SECTOR SCHEMES
Funding by both center and state in pre-determined ratio such as 90:10, 70:30, 60:40 etc.	Funding entirely borne by center Government
Normally formulated on subjects placed under the State List.	Normally formulated on subjects placed under the Union List.
Implementation Agency: State Government	Implementation Agency: Central Government
Eg. MONRECA, National Social Assistance Program, PM Kirsishi Sinchal Yojana	Ex. Mudra Yojana, Bharat Net etc.

WHAT IS MSME?

Revised classification w.e.f 1 July 2020

Classifications	Composite Criteria	Micro	Small	Medium
Manufacturing & Service Enterprises	Investment	< INR 1 crore	< INR 10 crore	< INR 50 crore
	Annual Turnover*	< INR 5 crore	< INR 50 crore	< INR 250 crore

- Composite criteria to be followed
- Same limits for both manufacturing & service units
- Applicable to manufacturing, service and wholesale & retail trading units
- Export of goods or services or both shall be excluded while calculating turnover
- Investment in P&M or equipment will be determined from previously filed ITR under IT Act, 1961

UDYAM REGISTRATION

Factsheet of MSME (Udyam) Registration
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Total Registration	Total Classified	Micro	Small	Medium
1,17,28,695	1,16,53,402	1,11,93,666	4,20,585	39,183

BENEFITS

- Permanent registration and basic identification number for an enterprise.
- MSME Registration is paperless and based on self-declaration
- There will be no need for renewal of Registration.
- Enterprises may register themselves on GeM, SAMADHAAN & TReDS
- Help MSMEs in availing the benefits of Schemes of Ministry of MSMEs such as Credit Guarantee Scheme, Public Procurement Policy, additional edge in Government Tenders & Protection against delayed payments etc.
- Becomes eligible for priority sector lending from Banks.

CHAMPIONS

Our Small Enterprises Make you a CHAMPION

Creation and Harmonious Application of Modern Processes for Increasing the Output and National Strength

- The single window system for the MSMEs, making the smaller units big by helping and handholding, in particular, by solving their problems and grievances

OBJECTIVES

- To help the MSMEs in this difficult situation in terms of finance, raw materials, labour, permissions, etc.
- To help the MSMEs capture new opportunities in manufacturing and services sectors.
- To identify the sparks, i.e., the bright MSMEs who can withstand at present and become national and international champions.

MSME SAMADHAAN

Online information Will Be Sent to both Entrepreneur and Respondent by Email

Entrepreneur files the application online in respective Council after 15 days Council will take action on application.

Mutual Settlement option for MSMEs can Mutual Settle the application before Convert it to Cases)

Council can reject the Entrepreneur application.

Council can approve the Entrepreneur application and convert it to case.

Council can enter the case detail in online portal if received offline application.

Entrepreneur can view the application case status by Using Aadhaar Number or Application No. / Case No.

SRS and Cash sent to Entrepreneur and respondent if application is converted into cases.

Council will update Case history Status or hearing Date.

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WHAT IS TREDIS?

Trade Receivables Discounting System (TREDIS)

It is an institutional mechanism set up in order to facilitate the discounting of invoices for MSMEs - digital from submission of invoices to receiving of payments. There is no physical movement of documents.

Salient Features of TREDIS

- Unified platform for Sellers, Buyers and Financers
- Eliminates Paper
- Easy Access to Funds
- Transact Online
- Competitive Discount Rates
- Seamless Data Flow
- Standardised Practices

Available platforms

- www.rxil.in
- www.m1xchange.com
- www.invisicmart.com

Benefits

Key Benefits - All Participants

- Online digital transparent platform
- Real-time and track-free process
- Low administrative & operational cost
- Faster transaction & low turnaround time for financing

Benefits to Buyers

- Compliance with Movable Act, 2018
- Competitive price discovery through auction
- Lower supply chain cost for Buyers
- High efficient cash-flow management
- Streamlined and efficient order payment mechanism
- Secure stable supplier base

Benefits to Financers

- Priority access lending benefits
- Lower cost for their Customer acquisition
- Cross Selling Products

Benefits to MSME Vendors

- Competitive price discovery through auction
- Lower cost of financing as financing based on buyer's credit profile
- Immediate payment against trade receivables
- Without recourse to MSME vendor
- No follow-up for payment
- Efficient working capital management due to improved liquidity
- Working financing options for MSME vendors

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The webinar also covered Session on “Top ROI- Active Life”. Topics discussed were Working Women Dilemma, Importance of Exercise, Consistency, Physical Fitness, Invest in Yourself, Training Tips on How to Fit in Your Workout, etc.

Working Women Dilemma

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Adaptation of Cardiovascular Function with Aerobic Training

Oxygen Delivery

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ROI Mantra

Worth more than 2 hours

Return Invest

30 MINUTES OF EXERCISE

THE KEY TO A HAPPIER, HEALTHIER YOU

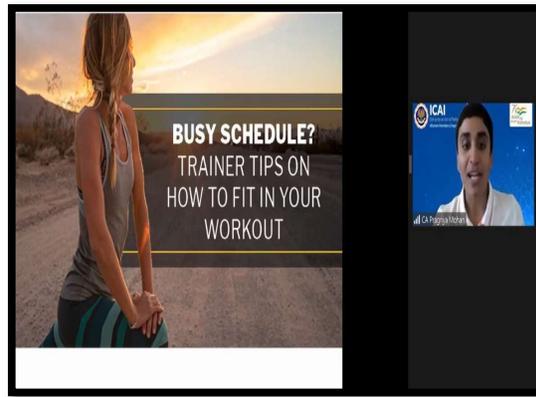
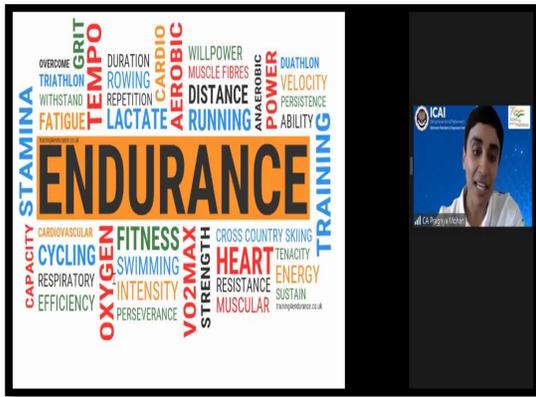
Across the globe, children and adults are more physically inactive than ever before. But regular exercise is not just good for your health. Only 10 minutes of exercise a day, 5 days a week can improve your mood, sleep quality, brain power, attention span, and the list goes on.

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Lets get started!

- At first, Invest Yourself!
- Don't wish for it, work for it!
- If others can do, why can't I do?
- Thoughts create reality!
- Take 100% Responsibility for your life!

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The webinar concluded by giving Vote of Thanks to the Speakers and the participants.

Glimpses of the Webinar held on 2nd November 2022

