



## Azadi Ka Amrit Mahotsav Activity

“Sky High Symposium- 87 Live Webinar”  
conducted by Women & Young Members  
Excellence Committee of ICAI on 03<sup>rd</sup> January  
2024

**75** The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Women & Young Members Excellence Committee Organises

**SKY HIGH-SYMPOSIUM-87**  
Webinar on  
Scope in Social Services &  
SME Listing at Stock Exchange

for Women & Young Members Every Wednesday  
03<sup>rd</sup> January 2024 | 04:00 PM to 06:00 PM  
2 CPE Hours Unstructured | FEES NIL

Registration and participation link:  
<https://live.icai.org/wymec/03012024>

Questions related to the topic may be sent in advance at [wymec@icai.in](mailto:wymec@icai.in) or LIVE at the time of Program itself at the same link

**Welcome Address**  
CA. Priti Savla  
Chairperson, WYMEC, SRSB & Vice Chairperson, VSB

**Introductory Remarks**  
CA. Abhay Chhajed  
Chairman, CCLEA&NPO & Vice Chairman, WYMEC & ASB

**Speakers**  
CA. Rinkle Gorwara  
CA. Neha Gada

**Co-ordinators**  
CA. Trupti Bhattad  
CA. Pinki Kedia  
CA. Pooja Goyal

As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women & Young Members Excellence Committee (WYMEC) of ICAI organized “Sky High Symposium- 87 Live Webinar” on 03<sup>rd</sup> January 2024.

CA. Rinkle Gorwara and CA. Neha Gada were speakers of the said program. Coordinators for the day were CA. Trupti Bhattad, CA. Pinki Kedia and CA. Pooja Goyal.

The program covered discussion on “Scope in Social Services”. Deliberations were made on Human, Environment, Section 8 Company, Certificate u/s 80G & 12AA, CSR Certification, CSR Certificate Course Provided by the ICAI, Social Work Environment, Sustainability, Environmental, Social and Corporate Governance (ESG), Extended

## Producer Responsibility (EPR), BSR, Plastic Recycling and E-waste Management.

### SCOPE OF SOCIAL WORK

CA Rinkle Gorwara

### HUMANS

Generally speaking, social impact is how organizations, businesses or individuals' actions affect the surrounding community. It may be the result of an activity, project, program or policy and the impact can be both positive or negative.

### SECTION 8 COMPANY

The Companies Act defines a Section 8 company as one whose objectives is to promote fields of arts, commerce, science, research, education, sports, charity, social welfare, religion, environment protection, or other similar objectives. These companies also apply their profits towards the furtherance of their cause and do not pay any dividend to their members.

### CERTIFICATE U/S 80G AND 12AA

When the NGO gets enlisted under section 12A, the entire tax of the charitable firm is exempted throughout lifetime. If it gets registered under section 80g, then the donor gets 50% tax rebate of donated amount while giving donation to that NGO.

Section 12A & Section 80G REGISTRATION

### CSR CERTIFICATION

CSR Registration permits a Trust to receive CSR funding from eligible corporate entities to carry out different CSR initiatives.

### CSR CERTIFICATE COURSE PROVIDED BY THE ICAI

A certified CSR professional is a designation awarded to individuals who have demonstrated their knowledge and skills in the field of corporate social responsibility (CSR). CSR is a broad term that encompasses a company's efforts to meet the social and environmental needs of its stakeholders.

The program also covered Session on “SME Listing at Stock Exchange”. Topics discussed were Overview on Listing, Keywords & Terms Used, Benefits of Listing, Eligibility Criteria, Process & Procedure, Compliance under LODR, etc.

## OVERVIEW

- In 2010, then Prime Minister recommended setting up of a dedicated stock exchange for SMEs
- SEBI was entrusted with the task of laying down the framework for setting up of a new exchange, or separate platform of an existing stock exchange having nationwide terminals, for SMEs
- BSE & NSI have received permission of the regulator for setting up the SME platform
- Liberalised regulations for going public
- Liberalised norms for listing

Stock Exchange	SME Listing Till Date as on 31.12.23	Mkt. Cap. (Rs. Cr.)
BSE	293	34331.15
NSI	251	75946.48

## BENEFITS OF LISTING

## ELIGIBILITY REQUIREMENTS - BASIC PARAMETERS - II

Criteria	NSI (EMERGE)	BSE SME
Net Tangible Assets	None	> 3 Crores in last preceding half financial year.
Track Record	1. The track record of applicant company seeking listing should be about 3 years, out of which not less than 2 operations should be for atleast one full financial year and audited financial accounts for one full financial year OR 2. If the applicant company does not have a track record of 3 years, however the Project for which IPO is being proposed is approved and funded by MGNREGS, SIDBI, Finance Institutions and Banks other than cooperative banks, then the company seeking listing should have a track record of operations for atleast one full financial year and audited financial accounts for one full financial year.	
Ownership Ratio	NA	Not more than 33. Reduction may be granted to house companies.

Operating profit means earnings before interest, depreciation and tax.

## PROCESS & PROCEDURES

## COMPLIANCES UNDER LODR

	Quarterly	Half Yearly	Annual
<b>TIME BASED</b>	1. Grievances Redressal Mechanism Start	1. Shareholding Pattern 2. Statement of Deviation / Variation in Funds Utilised 3. Financial Results 4. Compliance Certificate w/rt share transfer agent 5. Compliance Certificate w/rt transfers, transmission, etc.	1. Listing Fees 2. Annual Report
<b>EVENT BASED</b>	1. Appt of Share Tel Agents 2. Prior Approval 3. Prior Int. of BNC - Financial Results 4. Prior Int. of BNC - Buyback, Vtd. Dividend, etc. 5. Prior Int. of BNC - alteration in nature of securities 6. Disclosure of Price Sensitive	Info. 7. SIP prior to listing securities 8. SIP in case Capital Raising 9. Call of Shareholders & Reconciliation Company 10. Deal Scheme of Arrangement	11. Div - Dividend / Bonus 12. RSI - Voting results by Shareholders 13. Change in Name of Listed Company

## KEYWORDS & TERMS USED

<b>SME</b>	Small and Medium Enterprise
<b>SME Exchange</b>	Exchange offering platform for listing of SMEs under Chapter XI of SEBI (ICDR) Regulations, 2009
<b>Main Board</b>	A Recognised Stock Exchange having Nationwide terminals other than an SME Exchange
<b>Nominated Investor</b>	A Qualified Institutional Buyer (QIB) or a Private Equity (PE) Fund who has entered into an agreement with the Merchant Banker to subscribe to the issue in case of under-subscription or to receive / to deliver specified securities in market making process
<b>Market Maker</b>	A Liquidity provider A person who gives two way quotes i.e. for buying as well as selling the specified securities

The program concluded by giving Vote of Thanks to the Speakers and the participants.

Glimpses of the Webinar held on 03<sup>rd</sup> January 2024

