



# **NRI Taxation and Startup Advisory**



**N**  
**R Taxation**  
**I TAX**

# Agenda

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# Introduction and Overview-

## NRI TAXATION

- Who are considered as NRI?
- Overview of NRI Taxation:
  - a. Residential Status of NRIs
  - b. Sources of income
  - c. Applicable tax rates
  - d. Double Tax Avoidance Agreement



# Residential Status

Resident

Non-Resident (NRI)

Resident but Not Ordinarily Resident (RNOR)

# NRI TAXATION



**Residential Status**



**Taxable Income for NRIs**



**Double Tax Avoidance Agreement**

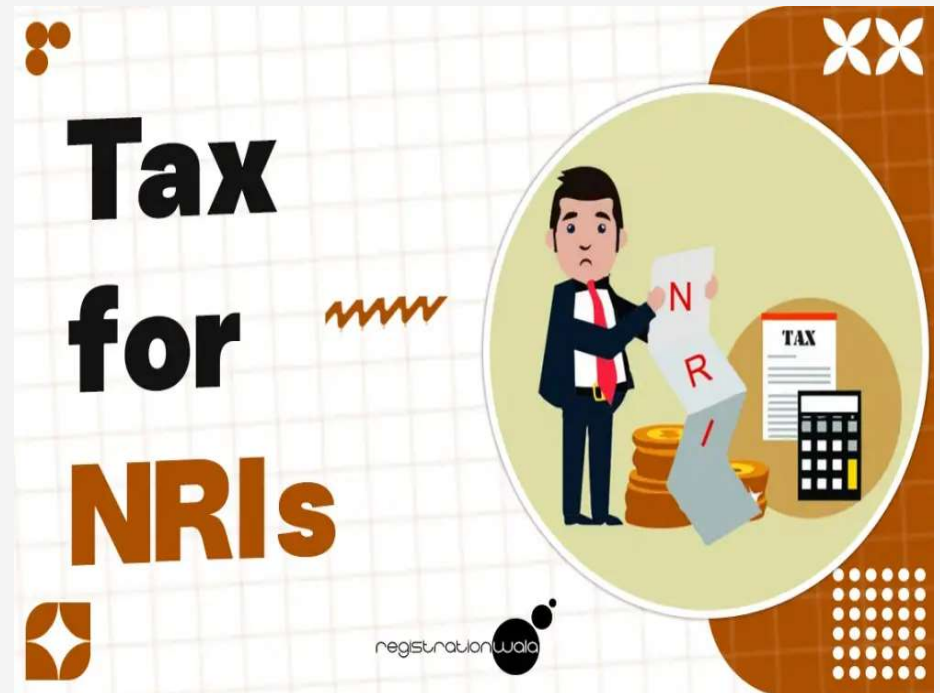
# Compliance

## Compliance Requirements for NRIs


- A. Income Tax Return (ITR) Filing
- B. TDS compliances
- C. DTAA Claim
- D. Reporting of Foreign Assets
- E. FEMA Compliance in case of Repatriation of Funds

# KEY TAKE AWAYS

- ❖ Be mindful of Residential status.
- ❖ Be aware of DTAA norms.
- ❖ Be compliant.





A group of people in a meeting looking at a large document on a table. The image is overlaid with a dark blue semi-transparent filter. In the top right corner, there is a dark blue shape with two white circles. Below the main text, there is a dashed white line.

**“HAR BADA BUSINESS  
KABHI START-UP THA!”**

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# Startup Introduction

- What are startups?
- What are key traits of startups?
- What is the role of startups in Indian economy?



# Startup Taxation Overview

- Startup Registration
- Compliances related to Startups
- Tax incentives for Startups
- Tax and funding advisory for Startups

# Tax Planning Strategies for Startups

- ◆ Tax Holiday under Section 80-IAC
- ◆ Angel Tax Exemption (Section 56(2)(viib))
- ◆ Tax Deduction for R&D (Section 35)
- ◆ Utilizing Capital Gains Exemptions
- ◆ MAT (Minimum Alternate Tax)

# Common Tax Mistakes made by **Startups**

- ◆ Ignoring Tax Registration Requirements.
- ◆ Misreporting Income and Expenses.
- ◆ Delaying Tax Payments
- ◆ Mixing Personal and Business Finances.
- ◆ Poor GST Compliance

# TAKE AWAYS

- As a startup, awareness on compliance and tax benefits is crucial
  - As a consultant, giving right knowledge and services to your client is important
  - Startups need support from inception and each professional must strive to be that support for them
  - Startups are the future of the nation and we are supporting the country's development by supporting the startups
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